



HO: BENGALURU

BRANCH: KANNUR CAMP BAZAR (DPC: 0704)

THAVAKKARA ROAD, KANNUR - 670001

cb0704@canarabank.com

COVERING LETTER TO SALE NOTICE

Ref:: 7964/SALE/R&L/JAN/12024

Date: 23.01.2024

To

Borrower/Co-Borrower:

1. Sri Jayarajan V K  
S/o. Sri V K Gopalan  
Velutha Kulathil House  
P.O Thayyil, Kannur-670003
2. Smt. Jayapriya K P  
W/o. Sri Jayarajan V K  
Velutha Kulathil House  
P.O Thayyil, Kannur-670003

Dear Sir/ Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I, on behalf of Canara Bank, Camp Bazar Branch (DPCD: 0704) have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Camp Bazar Branch (DPCD: 0704).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER,  
CANARA BANK**

Enclosure - Sale Notice

**SALE NOTICE**



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E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Camp Bazar Branch (DPCD: 0704) of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 13.02.2024, for recovery of **Rs.36,83,335.99(Rupees Thirty Six Lakhs Eighty Three Thousand Three Hundred Thirty Five and Paise Ninety Nine Only)**, as on 23.01.2024 and further interest and other charges including legal expenses due to the Camp Bazar Branch of Canara Bank from Sri Jayarajan V K, S/o. Sri V K Gopalan, Velutha Kulathil House, P.O Thayyil, Kannur-670003 and Smt. Jayapriya K P, W/o. Sri Jayarajan V K, Velutha Kulathil House, P.O Thayyil, Kannur-670003

**Details and full description of the immovable property with known encumbrances, if any.**

EM of 0.0324 Hectors of Land and Residential Building in R.S No.666/5 situated in Azhikode Village, Azhikode North Amsom & Desom, Kannur Taluk, Kannur District in the name of Sri Jayarajan V K & Smt Jayapriya K P

**Description:** Kadapram Purambok Stalathil petta sthalavum athil petta bhavanam muthalaya sarvathum (Ottalavu 8 cents)

**Boundaries (As per location sketch):**

North - Property of Chithanandan, Geetha

South - Property of Chithran

East - Property of Omana, Nalini

West - Road

The reserve price for the property will be **Rs.19,00,000.00** The Earnest Money Deposit will be Rs.1,90,000.00 and EMD shall be deposited on or before **12.02.2024** at 5 pm.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or service provider M/s Canbank Computer Services Ltd., e-mail address: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) and IBA website (<https://www.ibapi.in>) or may contact **The Manager, Canara Bank, CAMP BAZAR Branch, (Ph. No. 8547857687)** during office hours on any working day

Place: Kannur

Date: 23.01.2024

**AUTHORISED OFFICER  
CANARA BANK**

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### DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor Canara Bank, CAMP BAZAR Branch
2. Name and Address of the Borrowers /Guarantors
  1. Sri Jayarajan V K  
S/o. Sri V K Gopalan  
  
Velutha Kulathil House  
P.O Thayyil, Kannur-670003
  2. Smt. Jayapriya K P  
W/o. Sri Jayarajan V K  
Velutha Kulathil House  
P.O Thayyil, Kannur-670003
3. Total liabilities as on Date **Rs.36,83,335.99(Rupees Thirty Six Lakhs Eighty Three Thousand Three Hundred Thirty Five and Paise Ninety Nine Only),**
  - (a) Mode of Auction E-auction (Online)
  - (b) Details of Auction Service Provider M/s Canbank Computer Services Ltd., No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram Bengaluru 560003.  
Contact No:91 +9480691777 /91+8553643144)  
Email address :eauction@ccsl.co.in
  - (c) Date & Time of e-auction 13.02.2024; between 10.30 AM to 11.30 AM (With unlimited extension of 5 minutes duration each till sale is concluded)  
www.indianbankseauction.com
  - (d) Portal of E Auction
4. Reserve Price **Rs.19,00,000.00**
5. Earnest Money Deposit (EMD) **Rs.1,90,000.00**
6. Last Date for receipt of EMD On or before 12.02.2024 till 5.00 PM

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- a. The property will be sold in “As is Where is”, “As is What is” and “Whatever there is” basis including encumbrances, if any.
- b. 'Auction / bidding shall be only through “Online Electronic Bidding” through the website [www.indianbankseauction.com](http://www.indianbankseauction.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with prior appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM.

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- d. The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature, please contact the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, 1 st Floor, Sampige Road, Malleswaram Bengaluru 560003 Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777), e-mail address: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in). The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- f. The intending bidders should register their names at portal [www.indianbankseauction.com](http://www.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru 560003 Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/ 9480691777), e-mail address: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in).
- g. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Camp Bazar Branch OR shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of Canara Bank, Camp Bazar Branch **on or before 12.02.2024 upto 5.00 pm**.
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **12.02.2024 upto 5.00 PM** to Canara Bank, Camp Bazar Branch, by hand or by email.
  - a. Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/ NEFT, acknowledgement receipt thereof with UTR No.
  - b. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - c. Bidders Name. Contact No. Address, E Mail Id.
  - d. Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. ***For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct applicable TDS on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.***
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.



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- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Regional Office, Kannur North or Camp Bazar Branch who, as a facilitating centre, shall make necessary arrangements.
- p. For further details contact the Manager, Canara Bank, Camp Bazar Branch (Mob. 8547859408) may be contacted during office hours on any working day, e-mail id [cb14239@canarabank.com](mailto:cb14239@canarabank.com) OR M/s Canbank Computer Services Ltd., No.218, J P Royale, 1st Floor, Sampige Road, Malleswaram Bengaluru 560003 Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777), e-mail address: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in).

**SPECIAL INSTRUCTION/ CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**Place: Kannur**  
**Date: 23.01.2024**

**AUTHORISED OFFICER**  
**CANARA BANK**